

Message Text

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ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

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R 051845Z MAR 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 4176

C O N F I D E N T I A L LIMA 1822

DEPT. PLEASE PASS EX-IM FOR WALTER SAUER

E.O. 11652: GDS

TAGS: ENRG, EFIN, PE

SUBJECT: EX-IM BANK FINANCING FOR TRANS-ANDEAN PIPELINE

REFS: LIMA 801, CORRY-DEAN LETTER OF 2/21/75

1. ANTONIO TORD, VICE MINISTER OF ENERGY AND MINES, INFORMED EMBASSY OFFICERS ON MARCH 4 THAT THE LONG DELAY ON THE PART OF PETROPERU IN MAKING AVAILABLE THE NECESSARY DATA TO EX-IM BANK FOR CONSIDERATION OF A LOAN FOR THE TRANS-ANDEAN PIPELINE IS VERY REGRETTABLE AND THAT HE WOULD UNDERTAKE TO MOTIVATE PETROPERU TO MAKE THEIR DATA AVAILABLE ASAP. EMBASSY OFFICERS REVIEWED CURRENT STATE OF PLAY AND WILLINGNESS OF EX-IM TO CONSIDER A LOAN APPLICATION ON ITS MERITS.

2. TORD REITERATED WHAT WE ALREADY KNEW, THAT HIS SUPERIOR, MINES AND ENERGY MINISTER FERNANDEZ MALDONADO, HAD EARLIER ASKED PETROPERU TO MAKE AVAILABLE ALL DATA AND SAID THAT HE WOULD REQUEST MINISTER TO TAKE A HAND ONCE AGAIN. HE NOTED THAT EACH DAY'S DELAY COSTS PERU MONEY AND THAT THE PRESENT IMPASSE CANNOT CONTINUE.

3. COMMENT: WE TAKE TORD'S PROTESTATIONS AT FACE
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VALUE. HOWEVER, IT APPEARS THAT HIS MINISTRY DOES NOT

REALLY POSSESS OPERATIONAL CONTROL OVER PETROPERU. IN
ADDITION TO DISCUSSION WITH TORD. EMBASSY ALSO PLANS
TO DISCUSS ONCE AGAIN WITH PETROPERU EX-IM SPECIFIC
REQUIREMENTS, AS SPELLED OUT IN REFERENCED LETTER.
DEAN

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NNN

Message Attributes

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Margaret P. Grafeld
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